

**Griffiss Utility Services Corporation
Board of Directors
Meeting Notes
Investment Committee**

Meeting Date and Location: December 16, 2020, 410 Phoenix Drive, Rome, NY

Members Present: Joe Cunningham, John McNamara, Mike Sheridan.

Members Absent: Tim Woods

Others Present: Dan Maneen, Mike Davis, Taylor Sreca.

Joe Cunningham brought the meeting to order at 3:25 pm.

Acceptance of Minutes:

The first order of business was the acceptance of minutes from the October 22, 2019 meeting.

Motion to accept the minutes by John McNamara, seconded by Mike Sheridan, and approved unanimously.

Next on the agenda was a review of GUSC's investment policy and current investments in CD's and treasuries.

Motion to authorize external financial advisor to manage investments by Mike Sheridan, seconded by John McNamara, and approved unanimously.

At 3:45 pm, upon a motion by Mike Sheridan, seconded John McNamara, approved unanimously, the committee voted to adjourn.