



Budget Report for Griffiss Utility Services Corporation
 Fiscal Year Ending: 12/31/2020

Run Date: 10/23/2019
 Status: CERTIFIED
 Certified Date: 10/23/2019

Budget & Financial Plan. Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$10,696,994.00	\$10,385,000.00	\$10,750,000.00	\$10,810,000.00	\$10,950,000.00	\$11,200,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$48,381.00	\$57,000.00	\$60,000.00	\$62,000.00	\$64,000.00	\$66,000.00
Non-Operating Revenues						
Investment Earnings	\$179,141.00	\$390,000.00	\$290,000.00	\$295,000.00	\$298,000.00	\$305,000.00
State Subsidies / Grants	\$128,460.00	\$150,000.00	\$250,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$11,052,976.00	\$10,982,000.00	\$11,350,000.00	\$11,167,000.00	\$11,312,000.00	\$11,571,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,587,877.00	\$1,570,000.00	\$1,597,950.00	\$1,614,788.00	\$1,663,438.00	\$1,713,341.00
Other Employee Benefits	\$429,606.00	\$395,000.00	\$405,000.00	\$415,000.00	\$425,000.00	\$435,000.00
Professional Services Contracts	\$444,672.00	\$408,000.00	\$410,000.00	\$420,000.00	\$430,000.00	\$440,000.00
Supplies And Materials	\$4,923,443.00	\$4,548,000.00	\$4,850,000.00	\$4,750,000.00	\$4,850,000.00	\$4,950,000.00
Other Operating Expenditures	\$3,028,519.00	\$3,155,000.00	\$3,185,000.00	\$3,280,000.00	\$3,450,000.00	\$3,350,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$307,409.00	\$447,756.00	\$457,756.00	\$470,756.00	\$484,756.00	\$499,756.00
Interest And Other Financing Charges	\$382,238.00	\$372,000.00	\$362,000.00	\$349,000.00	\$335,000.00	\$320,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$661,559.00	\$575,000.00	\$650,000.00	\$500,000.00	\$500,000.00	\$500,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$11,765,323.00	\$11,470,756.00	\$11,717,706.00	\$11,799,544.00	\$12,138,194.00	\$12,208,097.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$712,347.00)	(\$489,756.00)	(\$367,706.00)	(\$632,544.00)	(\$826,194.00)	(\$637,097.00)



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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.gusc.net

Additional Comments