

**Griffiss Utility Services Corporation
Board of Directors
Meeting Notes
Investment Committee**

Meeting Date and Location: August 8, 2018, 410 Phoenix Drive, Rome, NY

Members Present: Mike Sheridan (via phone), Sandra Corney (via phone), Bob Skibitski, Tim Woods, John McNamara, Joe Cunningham (via Phone), Bill Stevens.

Members Absent: Joe Cunningham.

Others Present: Dan Maneen, Doug Bartell, Mike Davis.

Doug Bartell brought the meeting to order at 3:00 pm.

Acceptance of Minutes:

The first order of business was the acceptance of minutes from the April 5, 2017 meeting.

Motion to accept the minutes by Bill Stevens, seconded by Tim Woods, and approved unanimously.

Next on the agenda was a review of our balance sheet and suggestions of how GUSC can maximize interest earnings.

Motion to accept the investment options by Tim Woods, seconded by Bill Stevens, and approved unanimously.

At 3:16pm, upon a motion by Tim Woods, seconded John McNamara, approved unanimously, the committee voted to adjourn.