

12/31/2017 Investment Report of Griffiss Utility Services Corp.

Griffiss Utility Services Corporation board approved its investment policy in September 2016 and is at <http://www.gusc.info/documents/553.pdf>

The results of the annual independent audit:

Investment audit letter:

<http://www.gusc.info/documents/695.pdf>

Entire audit:

<http://www.gusc.info/documents/693.pdf>

Fees paid in 2017 totaled: \$30,909