

**Griffiss Utility Services Corporation
Board of Directors
Meeting Notes
Investment Committee**

Meeting Date and Location: April 5, 2017, 410 Phoenix Drive, Rome, NY

Members Present: Mike Sheridan, Sandra Corney, Bob Skibitski, Tim Woods,
John McNamara (via Phone), Joe Cunningham (via Phone).

Members Absent: Bill Stevens.

Others Present: Dan Maneen, Doug Bartell, Mike Davis, Erin Long.

Chairman Mike Sheridan brought the meeting to order at 3:00 pm.

Acceptance of Minutes:

The first order of business was the acceptance of minutes from the September 2016 meeting, which included the approval of the Investment Policy.

Motion to accept the minutes by Mike Sheridan, seconded by Tim Woods, and approved unanimously.

Next on the agenda was the Amendment to the Investment Policy, which was presented by Doug Bartell. Amendment states: Policy will allow for investments to be held in US Treasuries up to 100% of our portfolio.

Motion to amend the Investment Policy by Tim Woods, seconded by John McNamara, and approved unanimously.

At 3:16pm, upon a motion by Tim Woods, seconded John McNamara, approved unanimously, the committee voted to adjourn.