

2016 Investment Report of Griffiss Utility Services Corp.

Griffiss Utility Services Corporation board approved its investment policy in September 2016 and is at <http://www.gusc.info/documents/553.pdf>

The results of the annual independent audit:

Investment audit letter:

<http://www.gusc.info/documents/665.pdf>

Entire audit:

<http://www.gusc.info/documents/663.pdf>

As the investment account was opening in late 2016, no fees were paid in 2016.