

**Griffiss Utility Services Corporation  
Board of Directors  
Meeting Notes**

**Meeting Date and Location:** March 11, 2015, 410 Phoenix Drive, Rome, NY 13441

**Members Present:** Mike Sheridan, Joe Cunningham, Sandra Corney, John McNamara, Bob Skibitski, Bill Stevens, Tim Woods

**Members Absent:** None

**Others Present:** Dan Maneen, Mike Davis, Dan Sanders

Mike Sheridan brought the meeting to order at 4:05pm.

**Acceptance of Minutes:**

The first order of business was the acceptance of minutes from the Board meeting dated February 4, 2015.

**Motion to accept Minutes by Sandra Corney, seconded by Tim Woods, approved unanimously.**

**Financial Report:**

The second order of business was the Financial Report, which was presented by Dan Maneen. In summary, the balance sheet and Statement of Revenues and Expenditures.

**Motion to accept the financial report by Bill Stevens, seconded by Bob Skibitski, and approved unanimously.**

**Next on the agenda was:**

Committee Reports:

Audit Committee Report, which was presented by Mike Sheridan,

Compensation Committee Report, which was presented by Tim Woods

Other Reports:

Operations Report, which was presented by Mike Davis

## OPERATIONS

### SAFETY

There were no lost time or OSHA recordable accidents for the months of February 2015.

There were 8 “weekly” safety topics covered this period.

### Environmental

There were no items to report for the month of February 2015.

### Steam Production

#### *January 2015*

Unit of Sale:  $\$5.2298 + \$0.9940 = \$6.2238/\text{kLB}$

#### *February 2015*

Unit of Sale:  $\$5.2148 + \$0.9940 = \$6.2088/\text{kLB}$

### Monthly Degree Day & Steam Production

		2010	2011	2012	2013	2014	2015	Averages
<b>January</b>	Degree Days	1,293	1,396	1,145	1,208	1,404	1,442	1,315
	Steam (klbs)	36,187	32,598	27,425	27,443	32,531	36,525	32,118
<b>February</b>	Degree Days	1,060	1,161	976	1,119	1,217	1,461	1,166
	Steam (klbs)	32,196	28,814	25,528	26,299	29,301	34,790	29,488
<b>March</b>	Degree Days	760	1,007	630	985	1,191		915
	Steam (klbs)	26,565	28,823	19,974	26,507	32,135		26,801
<b>April</b>	Degree Days	431	532	606	612	508		538
	Steam (klbs)	21,265	20,412	19,952	23,211	21,366		21,241
<b>May</b>	Degree Days	(2)	133	25	13	101		54
	Steam (klbs)	2,430	5,648	1,000	737	5,259		3,015
<b>June-Sept</b>								
<b>October</b>	Degree Days	426	414	306	347	307		360
	Steam (klbs)	13,253	11,200	11,535	11,588	12,965		12,108
<b>November</b>	Degree Days	780	603	809	873	808		775
	Steam (klbs)	23,652	18,487	22,488	22,123	27,195		22,789
<b>December</b>	Degree Days	1,218	974	985	1,148	1,009		1,067
	Steam (klbs)	29,995	25,421	23,779	28,130	29,457		27,356

Power Delivery

Park usages were typical compared to historical averages.

January 2015

Supplied: 6,967,530 kWh  
Revenue: \$632,032  
Unit of Sale: 9.07¢/kWh

February 2015

Supplied: 6,448,192 kWh  
Revenue: \$725,670  
Unit of Sale: 11.25¢/kWh

**Old Business:**

Electric Rate Schedule Review

**New Business:**

Board Resolutions –  
Verizon Lease

**Motion to approve the Verizon Lease by John McNamara, seconded by Joe Cunningham, and approved unanimously.**

OSB Account Signature – New Account Access and Rollover/Checking

**Motion to adopt new account and Rollover/Checking by Sandra Corney, seconded by John McNamara, and approved unanimously.**

**At 4:52pm, upon a motion by Sandra Corney, seconded by Bill Stevens, the Board voted to enter executive session to discuss Legal and Personnel.**

**At 5:22 pm, upon a motion by \_\_\_\_\_, seconded by \_\_\_\_\_, the board voted to exit session.**

**At 5:24pm, upon a motion by John McNamara, seconded by Bob Skibitski, approved unanimously, the Board voted to adjourn.**