

PARIS Enrollment

Authority Home Page Search for Authority Annual Report Procurement Report Investment Report Certified Financial Audit

Budget Report Summary Financial Information

Governance Information (Authority-related)

Governance Information (Board-related)

Board of Directors

Staff

Benefit Information

Subsidiary/Component Unit Verification

Summary Financial Information

Current Debt

Real Property Acquisition/Disposal

Personal Property Disposal

Property Documents

Grant Information

Loan Information

Bond Information

Annual Report Submittal

Version 3.1.6

Griffiss Utility Services Corporation (1298)

Fiscal Year End Date: 12/31/2013

Status: Certified

SUMMARY FINANCIAL INFORMATION

SUMMARY STATEMENT OF NET ASSETS

Assets		
Current Assets		
Cash and cash equivalents		\$12,030,887.00
Investments		0.00
Receivables, net		1,172,768.00
Other assets		831,467.00
Total Current Assets		14,035,122.00
Noncurrent Assets		
Restricted cash and investments		0.00
Long-term receivables, net		0.00
Other assets		492,035.00
Capital Assets		
Land and other nondepreciable property		293,354.00
Buildings and equipment		46,247,265.00
Infrastructure		20,403,808.00
Accumulated depreciation		19,455,960.00
Net capital assets		47,488,467.00
Total Noncurrent Assets		47,980,502.00
Total Assets		62,015,624.00
Liabilities		
Current Liabilities		
Accounts payable		0.00
Pension contribution payable		0.00
Other post-employment benefits		0.00
Accrued liabilities		2,051,511.00
Deferred revenues		0.00
Bonds and notes payable		0.00
Other long-term obligations due within one year		0.00
Total Current Liabilities		2,051,511.00
Noncurrent Liabilities		
Pension contribution payable		0.00
Other post-employment benefits		60,090.00
Bonds and notes payable		11,214,540.00
Long term leases		0.00
Other long-term obligations		0.00
Total Noncurrent Liabilities		11,274,630.00
Total Liabilities		13,326,141.00
Net Asset (Deficit)		
Net Assets		
Invested in capital assets, net of related debt		0.00
Restricted		0.00
Unrestricted		48,689,483.00
Total Net Assets		\$48,689,483.00

SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues		
Charges for services		\$10,413,856.00
Rental & financing income		0.00
Other operating revenues		286,103.00
Total Operating Revenue		10,699,959.00
Operating Expenses		
Salaries and wages		1,140,435.00
Other employee benefits		399,749.00
Professional services contracts		0.00
Supplies and materials		7,656,155.00
Depreciation & amortization		1,875,101.00

Other operating expenses	0.00
Total Operating Expenses	11,071,440.00
Operating Income (Loss)	(371,481.00)
<u>Nonoperating Revenues</u>	
Investment earnings	0.00
State subsidies/grants	0.00
Federal subsidies/grants	0.00
Municipal subsidies/grants	0.00
Public authority subsidies	0.00
Other nonoperating revenues	0.00
Total Nonoperating Revenue	0.00
<u>Nonoperating Expenses</u>	
Interest and other financing charges	0.00
Subsidies to other public authorities	0.00
Grants and donations	0.00
Other nonoperating expenses	0.00
Total Nonoperating Expenses	0.00
Income (Loss) Before Contributions	(371,481.00)
Capital Contributions	0.00
Change in net assets	(371,481.00)
Net assets (deficit) beginning of year	49,060,964.00
Other net assets changes	0.00
Net assets (deficit) at end of year	\$48,689,483.00

[Click here for definitions.](#)

[Contact Us](#) | [Terms of Service](#) | [Privacy Policy](#)